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Kansas Revenue Collections Exceed Estimates

Kansas officials say revenue collections beat estimates by \$3.1 million in the first month of the new fiscal year.

A report Wednesday from the Department of Revenue says July's figures were boosted by strong sales tax collections, which were \$9.1 million higher than expected. Overall revenues for the month totaled \$425.4 million.

Among other categories, individual income tax collections in July topped expectations by \$3.4 million. But corporate income taxes came in \$1 million below the figure predicted earlier by economists and researchers.

Severance taxes on production from Kansas oil wells also missed the estimate, by nearly \$1.2 million.

Associated Press