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Kansas Revenues Down In October

A new report says Kansas collected \$37 million less in taxes than anticipated in October, but officials think the shortfall will be temporary.

The Department of Revenue said Wednesday the state took in almost \$477 million during the month. That's about 7 percent less than the \$514 million officials had expected.

So far in the fiscal year that began July 1st, the state has collected slightly than \$2 billion - roughly \$22 million short of expectations.

Revenue Department spokeswoman Jeanine Koranda says most of the shortfall was due to October having only two collection periods. There were three in October of last year.

Koranda says officials expect tax collections to bounce back in November.

Associated Press