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Agressive Tax Cut Bill Goes To Gov. Brownback

An aggressive package of income tax cuts has gone to Governor Sam Brownback, who has until May 26th to sign it, veto it or let it become law without his signature.

The bill reached Brownback's desk Wednesday, the same day the Republican-led House and Senate agreed on a revised version that would phase in the cuts approved by lawmakers last week.

The new proposal keeps the main features of the earlier version, by lowering individual income tax rates and eliminating income taxes for 191,000 businesses.

But those changes would be phased in over six years, to reduce the effect on state revenue and prevent an expected shortfall by mid-2018.

Associated Press